

Financial Statements

1. Cash Flow Statement

Green Hope Uganda LTD

3-Year Cash Flow

For the Year Ending	12/31/2017	12/31/2018	12/31/2019
Cash at Beginning of Year		193,688,500	193,617,000
Cash at End of Year	193,688,500	193,617,000	194,604,500

Operations	2017	2018	2019
Cash receipts from			
Proprietor's Contribution			
Customers	193,688,500	193,617,000	194,604,500
Cash paid for			
Aministrative costs	(174,108,794)	(178,595,840)	(178,414,000)
Direct Costs	(25,102,946)	(14,215,907)	(10,720,141)
Retained Earnings		(375,027)	(350,280)
Other Expenses	0	(113,680)	(4,805,659)
Interest	(154,867)	(155,820)	(164,300)
Tax		(160,726)	(150,120)
Net Cash Flow from Operations	(5,523,240)	0	0
Net Cash Flow	(5,523,240)	0	0

2. Balance Sheet

Green Hope Uganda LTD

Balance Sheet

Assets	2019	2018
Current Assets		
Cash	17,844,000	28,864,000
Accounts receivable	7,919,142	5,920,041
Inventory		
Prepaid expenses		
<i>Total current assets</i>	UGX 25,763,142	UGX 34,784,041
Fixed (Long-Term) Assets		
Property, plant, and equipment	34,114,158	44,834,299
<i>Total fixed assets</i>	UGX 34,114,158	UGX 44,834,299
Total Assets	UGX 59,877,300	UGX 79,618,340
Liabilities and Owner's Equity		
Current Liabilities		
Accounts payable	24,664,953	14,840,721
Borrowings	2,290,470	2,290,120
Income taxes payable	(150,120)	(160,726)
Balance due to related customers	3,969,410	1,285,452
<i>Total current liabilities</i>	UGX 30,774,713	UGX 18,255,567
Long-Term Liabilities		
Equity	2,725,307	2,757,746
<i>Total long-term liabilities</i>	UGX 2,725,307	UGX 2,757,746
Owner's Equity		
Shareholder's contribution	24,027,000	56,230,000
Share Capital	2,000,000	2,000,000
Retained earnings	350,280	375,027
Other		
<i>Total owner's equity</i>	UGX 26,377,280	UGX 58,605,027
Total Liabilities and Owner's Equity	UGX 59,877,300	UGX 79,618,340

Common Financial Ratios

Debt Ratio (Total Liabilities / Total Assets)		0.56	0.26
Current Ratio (Current Assets / Current Liabilities)		0.84	1.91
Working Capital (Current Assets - Current Liabilities)	(5,011,571)	16,528,474	
Assets-to-Equity Ratio (Total Assets / Owner's Equity)		2.27	1.36
Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)		1.27	0.36

3. Profit and Loss Account

GREEN HOPE UGANDA LTD			
Profit and Loss (P&L) Statement			
UGX			
	2017	2018	2019
Turn Over	193,688,500.0	193,617,000.0	194,604,500.0
Total Net Revenue	193,688,500.0	193,617,000.0	194,604,500.0
Cost of Goods Sold	-		
Gross Profit	193,688,500.0	193,617,000.0	194,604,500.0
Expenses			
Administrative and operating expenses	174,108,794.0	178,595,840.0	178,414,000.0
Direct Costs	18,878,098.0	14,215,907.0	10,720,141.0
Other Expenses	-	113,680.0	4,805,659.0
Total Expenses	192,986,892.0	192,925,427.0	193,939,800.0
Earnings Before Interest & Taxes	701,608.0	691,573.0	664,700.0
Interest Expense	154,867.0	155,820.0	164,300.0
Earnings Before Taxes	546,741.0	535,753.0	500,400.0
Income Taxes	164,022.0	160,726.0	150,120.0
Net Earnings	382,719.0	375,027.0	350,280.0