

Financial Plan

Projected Balance Sheet

Green Hope Uganda Ltd

| | Beginning As of 01/01/2022 | Projected As of 12/30/2022 |
|---|----------------------------------|----------------------------------|
| Assets | | |
| <u>Current Assets</u> | | |
| Cash in bank | \$ 200,264 | \$ 200,264 |
| Accounts receivable | - | 213,247 |
| Inventory | - | - |
| Prepaid expenses | - | - |
| Other current assets | - | - |
| Total Current Assets | <u>\$ 200,264</u> | <u>\$ 413,511</u> |
| <u>Fixed Assets</u> | | |
| Machinery & equipment | | 45,000 |
| Furniture & fixtures | - | 9,748 |
| Leasehold improvements | - | - |
| Land & buildings | - | 41,774 |
| Other fixed assets | - | 47,294 |
| (LESS accumulated depreciation on all fixed assets) | - | (3,899) |
| Total Fixed Assets (net of depreciation) | <u>\$ -</u> | <u>\$ 140,030</u> |
| <u>Other Assets</u> | | |
| Intangibles | \$ - | \$ - |
| Deposits | - | - |
| Goodwill | - | - |
| Other | - | - |
| Total Other Assets | <u>\$ -</u> | <u>\$ -</u> |
| TOTAL Assets | <u>\$ 200,264</u> | <u>\$ 553,541</u> |
| Liabilities and Equity | | |
| <u>Current Liabilities</u> | | |
| Accounts payable | \$ - | \$ 205,442 |
| Interest payable | - | 47 |
| Taxes payable | - | 7,092 |
| Current part, long-term debt | - | - |
| Other current liabilities | - | 9,812 |
| Total Current Liabilities | <u>\$ -</u> | <u>\$ 222,393</u> |
| <u>Long-term Debt</u> | | |

| | | | | |
|-------------------------------|----|---|----|---|
| Bank loans payable | \$ | - | \$ | - |
| Notes payable to stockholders | | - | | - |
| LESS: Short-term portion | | - | | - |

| | | |
|-------------------------------|-------------|-------------------|
| Other long term debt | - | 200,264 |
| Total Long-term Debt | <u>\$ -</u> | <u>\$ 200,264</u> |
| | | |
| Total Liabilities | <u>\$ -</u> | <u>\$ 422,657</u> |
| | | |
| <u>Owners' Equity</u> | | |
| Invested capital | \$ - | \$ 78,766 |
| Retained earnings - beginning | - | - |
| | | |
| Retained earnings - current | - | 52,118 |
| Total Owners' Equity | <u>\$ -</u> | <u>\$ 130,884</u> |
| | | |
| Total Liabilities & Equity | <u>\$ -</u> | <u>\$ 553,541</u> |

Projected Cash Flow Statement

8.2 Cash Flow (12 months)

| | Pre-Startup EST | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Item EST |
|-----------------------------------|-----------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|----------------|
| Cash on Hand (beginning of month) | 200,264 | 200,264 | 25,660 | 21,769 | 21,787 | 17,030 | 15,651 | 19,800 | 29,955 | 43,368 | 62,663 | 83,148 | 102,226 | 183,000 |

| CASH RECEIPTS | | | | | | | | | | | | | | |
|--|----------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Cash Sales | 0 | 6,690 | 8,363 | 8,697 | 6,690 | 10,704 | 17,729 | 18,424 | 22,947 | 30,774 | 30,185 | 31,169 | 20,875 | 213,247 |
| Collections from CR accounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Loan/ other cash injections | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| TOTAL CASH RECEIPTS | 0 | 6,690 | 8,363 | 8,697 | 6,690 | 10,704 | 17,729 | 18,424 | 22,947 | 30,774 | 30,185 | 31,169 | 20,875 | 213,247 |
| Total Cash Available (before cash out) | 200,264 | 206,954 | 34,023 | 30,466 | 28,477 | 27,734 | 33,380 | 38,224 | 52,902 | 74,142 | 92,848 | 114,317 | 123,101 | 396,247 |

| CASH PAID OUT | | | | | | | | | | | | | | |
|--|--|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Land Purchase | | 41,774 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Factory Construction Fees | | 8,355 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Heat Composting unit Purchase | | 45,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Collection and transportation truck | | 33,419 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Moving tools , Van and Motorbike | | 3,342 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Excavating underground water and purchasing pump | | 3,621 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Leachate collection tank 10,000 l Capacity | | 1,393 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Machinery Installation | | 11,140 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Packaging Material | | 10,533 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Gross wages (exact withdrawal) | | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | 2,891 | |
| Payroll expenses (taxes, etc.) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 84 | |
| Outside services | | 9,665 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Supplies (office & oper.) | | 420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Repairs & maintenance | | 958 | 958 | 958 | 958 | 958 | 958 | 958 | 958 | 958 | 958 | 958 | 958 | |
| Advertising | | 174 | 422 | 448 | 348 | 348 | 348 | 348 | 348 | 348 | 348 | 348 | 348 | |
| Car, delivery & travel | | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | |
| Accounting & legal | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,956 | |
| Rent | | 836 | 836 | 836 | 836 | 836 | 836 | 836 | 836 | 836 | 836 | 836 | 836 | |
| Telephone | | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | |
| Utilities | | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | |
| Insurance | | 0 | 0 | 0 | 744 | 0 | 0 | 0 | 744 | 0 | 0 | 0 | 744 | |
| Taxes (real estate, etc.) | | 0 | 0 | 0 | 0 | 0 | 3,900 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Interest | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 44 | |
| Office Laptop | | 557 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Office Printer | | 557 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

| | | | | | | | | | | | | | | |
|------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| Miscellaneous | | | | | | | | | | | | | | |
| SUBTOTAL | 0 | 159,030 | 6,653 | 6,680 | 7,324 | 6,580 | 10,480 | 6,580 | 7,324 | 6,580 | 6,580 | 6,580 | 9,408 | 0 |
| Loan principal payment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital purchase (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Owners' Withdrawal | | 5,000 | 5,600 | 2,000 | 4,123 | 5,504 | 3,100 | 1,690 | 2,210 | 4,900 | 3,120 | 5,512 | 3,459 | 5,900 |
| TOTAL CASH PAID OUT | 0 | 164,030 | 12,253 | 8,680 | 11,447 | 12,084 | 13,580 | 8,270 | 9,534 | 11,480 | 9,700 | 12,092 | 12,867 | 5,900 |
| Cash Position (end of month) | 183,000 | 25,660 | 21,769 | 21,787 | 17,030 | 15,651 | 19,800 | 29,955 | 43,368 | 62,663 | 83,148 | 102,226 | 110,234 | 390,347 |